

PMEX UPDATE

BUY	
	CRUDE10-JY26
90.55	0.58%
Expiry	19/Jun/26
Remaining	8 Days
Entry	89.48 - 89.88
Stoploss	88.77
Take Profit	90.82 - 91.67

SELL	
	NGAS1K-Jy26
3.1300	-1.73%
Expiry	25/Jun/26
Remaining	14 Days
Entry	3.14 - 3.13
Stoploss	3.17
Take Profit	3.09 - 3.06

SELL	
	GO10Z-AU26
4,100.37	-0.80%
Expiry	29/Jul/26
Remaining	48 Days
Entry	4094 - 4087
Stoploss	4120.00
Take Profit	4060 - 4040

SELL	
	SL10-JY26
63.50	-2.05%
Expiry	26/Jun/26
Remaining	15 Days
Entry	63.67 - 63.32
Stoploss	64.36
Take Profit	62.5 - 61.84

SELL	
	PLATINUM5-JY26
1,669.55	-1.26%
Expiry	26/Jun/26
Remaining	15 Days
Entry	1685 - 1680
Stoploss	1692.00
Take Profit	1670 - 1662

SELL	
	COPPER-JY26
6.2330	-0.54%
Expiry	22/Jun/26
Remaining	11 Days
Entry	6.24 - 6.23
Stoploss	6.26
Take Profit	6.19 - 6.16

SELL	
	ICOTTON-JY26
76.23	1.24%
Expiry	22/Jun/26
Remaining	11 Days
Entry	72.28 - 72.01
Stoploss	72.82
Take Profit	71.61 - 70.92

SELL	
	DJ-JU26
50,173	0.37%
Expiry	17/Jun/26
Remaining	6 Days
Entry	50251 - 50172
Stoploss	50364.00
Take Profit	49955 - 49833

SELL	
	SP500-JU26
7,298	0.27%
Expiry	17/Jun/26
Remaining	6 Days
Entry	7311 - 7299
Stoploss	7334.00
Take Profit	7264 - 7238

SELL	
	NSDQ100-JU26
28,713	0.56%
Expiry	17/Jun/26
Remaining	6 Days
Entry	28816 - 28749
Stoploss	28919.00
Take Profit	28552 - 28420

BUY	
	GOLDUSDJPY-JY26
160.55	0.01%
Expiry	26/Jun/26
Remaining	15 Days
Entry	160.37 - 160.42
Stoploss	160.28
Take Profit	160.51 - 160.61

SELL	
	GOLDEURUSD-JY26
1.1538	0.01%
Expiry	26/Jun/26
Remaining	15 Days
Entry	1.1627 - 1.1621
Stoploss	1.154
Take Profit	1.1508 - 1.1495

Major Headlines

Oil prices erase gains as U.S.-Iran reportedly carry on talks despite new strikes

Both contracts had advanced more than 2% in early Asian trading. Oil prices settled nearly 2% higher in the previous session. The U.S. and Iran carried on negotiations over a potential peace deal overnight, CNN reported. A separate report from Reuters said Washington and Tehran are discussing a preliminary deal which would include a mechanism that would unfreeze Iranian funds. Efforts to forge such an agreement have intensified, the report added, citing Iranian sources.

Gold Stabilizes After Softer CPI as Markets Shift Focus Toward ECB and US PPI

Gold continues consolidating after Wednesday's US inflation release delivered a softer-than-expected signal for core consumer prices, prompting a reassessment of Treasury yields, dollar positioning and precious-metals participation. Attention is now shifting toward the ECB policy decision, Lagarde's press conference and the upcoming US PPI release, which together could determine the next short-term directional catalyst.

Wall St futures slip as tech losses mount ahead of key inflation data

U.S. stock index futures fell on Wednesday as technology stocks extended losses, while renewed tensions between the U.S. and Iran weighed on sentiment ahead of a key inflation report that could alter the interest rate path. Volatility has picked up across stock markets in recent days, as investors contend with a widening array of risks, including high valuations in the tech sector, escalating tensions in the Middle East and expectations that the Federal Reserve may need to hike interest rates to curb inflation.

Bank of Japan Governor Ueda hospitalized: expected to miss June monetary policy

Bank of Japan (BoJ) Governor Kazuo Ueda has been hospitalized, according to a statement released by the central bank. Additionally, Ueda would not be able to attend the next two-day monetary policy meeting scheduled for June 15-16, and Deputy Governor Ryozi Hibino would chair the policy meeting, while Deputy Shinichi Uchida would hold the afternoon press conference following the decision. There are no additional details on Ueda's illness, but the BoJ also noted that Governor Ueda is likely to remain hospitalized for two weeks.

US CPI data set to accelerate in May as high Oil prices feed through consumer prices

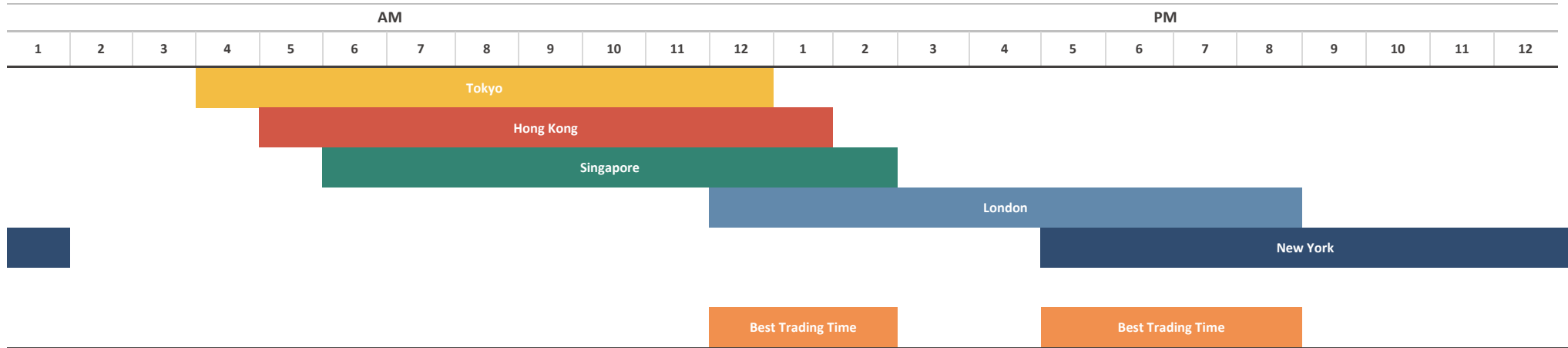
The monthly CPI is forecast to rise 0.5%, following the 0.6% increase recorded in April, while the annual reading is seen climbing to its highest level since May 2023 at 4.2%, from 3.8% in April. Core CPI figures, which exclude volatile food and energy prices, are expected to post an increase of 0.3% and 2.9%, on a monthly and yearly basis, respectively. Crude Oil prices are up more than 50% since the beginning of the conflict in the Middle East on February 28. Although there was a sharp downward correction

Economic Calendar

PPI (MoM) (May), Initial Jobless Claims

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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